



## MEDIA RELEASE

Thursday, 8 October 2015

### GRV Annual Report Indicates Strong Position for Rebuild

Greyhound Racing Victoria's (GRV) 2014/15 Annual Report, tabled before the Victorian parliament today, reveals the organisation – and the sport – is in a strong position to rebuild.

Highlights from the annual report include:

- \$5.1 million profit
- 13 per cent growth in wagering revenue to \$83.8 million
- Victorian TAB Joint Venture market share grew to 21.20%
- \$2 million increase to integrity and welfare expenses
- Infrastructure investment of \$13.9 million
- 36% increase in the number of swabs taken for analysis
- Record 847 greyhound adoptions processed by the Greyhound Adoption Program

GRV CEO, Alan Clayton, indicated the organisation is in a very strong financial position and is focusing on setting the frameworks to support the longevity of the sport.

"The operating environment has been a challenging one this year and our continued focus will be on strengthening our welfare and integrity regulatory capabilities," Mr Clayton said.

"It will indeed be an intense focus as we attend to the recommendations arising from the Racing Integrity Commissioner and Chief Veterinary Officer's reports that were handed down earlier in 2015.

"It is pleasing that fans of greyhound racing have continued to support the industry and the great people that bring their greyhounds to the races each week. It highlights the fact that the industry is stronger than a few rogue individuals that seek to play outside the rules and the law," he added.

The full annual report can be viewed at <http://www.grv.org.au/about-us/grv-annual-reports/>

**For any media inquiries please contact:**

Campbell Davies | GM – Marketing and Communications | 03 8329 1125 | [cdavies@grv.org.au](mailto:cdavies@grv.org.au)