GREYHOUND RACING VICTORIA

Greyhound Racing Victoria
46-50 Chetwynd Street,
West Melbourne, VIC 3003
Australia

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Email info@grv.org.au
ABN 76 642 748 029

TAX COMPLIANCE FORM

PLEASE NOTE: *Owners, trainers, attendants, breeders, syndicates and partnerships must complete this form to avoid having 48.5% withholding tax deducted from stakemoney or GOBIS bonuses.*

Name/s_____Date_____

Address_____

Member No._____

(Tick appropriate box)

☐ Owner ☐ Trainer ☐ Attendant ☐ Catcher

SECTION 1 – TAX COMPLIANCE

1. Do you have an Australian Business Number (ABN) for a greyhound business? Y / N

2. If No, please proceed to Section 3 – Declaration.

3. If Yes, please provide us with your ABN No._____

4. If ABN No. provided, are you also registered for GST? Y / N

5. If No, do you intend to register for GST? Y / N

SECTION 2 – AGREEMENT TO ISSUE RECIPIENT CREATED TAX INVOICES

To be completed by participants who are registered for GST

I/we acknowledge that I/we are registered for GST and will not issue tax invoices for my/our greyhound winnings. I/we agree that the State Controlling Authority will issue a "recipient created tax invoice\statement" on our/my behalf. I/we will notify the State Controlling Authority if I/we cease to be registered for GST. The State Controlling Authority acknowledges that it is registered for GST and will notify me/us if it ceases to be registered for GST or ceases to meet the requirements relating to "recipient created tax invoices". The State Controlling Authority will indemnify me/us for any liability for GST and/or penalty payable by the State Controlling Authority that has arisen directly as a result of an understatement of an amount of GST payable, as disclosed on a "recipient created tax invoice" issued by the State Controlling Authority in respect of a supply covered by this agreement.

Signature_____ABN No._____

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SECTION 3 – DECLARATION

If you answered No to question 1 above, you must either complete the declaration (below), or under the New Tax System, 48.5% withholding tax will be deducted from any stakemoney* that may be due to you, and credited to your account at the tax office.

Statement in accordance with section 12-190(6) of a new tax system (pay as you go) act 1999

I,_____of_____

Name Address

hereby declare that any stakemoney* earned, will be won as an individual and will be paid in return for providing a greyhound to race where:

(i) the provision is made in the course or furtherance of an activity, or series of activities, done as a recreational pursuit or hobby; or

(ii) the provision is wholly of a private or domestic nature.

Should the declaration change at any time, I hereby agree to notify the State Controlling Authority of such a change within 7 days.

_____

Date Signature

* Includes prizemoney, trophies, appearance / starters fees, unplaced stakemonies, bonuses or subsidy payments, above $50.

SECTION 4 – ELECTRONIC FUNDS TRANSFER

- TRAINERS – You MUST complete this section, as stakemoney will now be paid using Electronic Funds Transfer to a nominated bank account. Additionally, where trainers are GST registered, 10% GST will be calculated on the Trainers Starter Fees and paid monthly into the nominated bank account.
- OWNERS, BREEDERS & SYNDICATES need to complete this section if you answered Yes to question 4 in Section 1 i.e. you are GST Registered, OR you have a GOBIS nominated greyhound.

_____

Member No. Account Name of Person

_____

Bank Name Branch

_____

BSB Code Account No.

INQUIRIES – ACCOUNTS DEPARTMENT

Direct Telephone 03 8329 1104

Fax Number 03 8329 1004